

St. Cecilia's Public School
COMMERCE CLUB
Documentary on Evolution of Money and Banking System
Classes: XII (Commerce Stream)

“All money is just a matter of belief” – Adam Smith



Banking system has become the integral part of every economy of the world. Growth without a strong banking system is not possible. Over a period of time money has changed various forms but in every form it has served the purpose of promotion of trade and commerce between countries and has served as a medium of exchange. It is therefore essential to understand that how money and banking system has evolved over a period of time.

The Commerce club of St. Cecilia's public school has shown a documentary on 'Evolution of Money and Banking System' to the students of class XII (Commerce Stream) on 18th April 2023. The Documentary was about how the currency being used today has evolved over a period of time. From Barter System to Commodity Exchange and then to 'I Owe You' (I.O.U.) It also reflected upon the evolution of Banking System over a period of time. The documentary depicted power of banking system and the role played by banks in the development of economy. The use of Digital Money and the most interesting 'Cryptocurrency and Bitcoins' was shown along with the dangers involved in investing in these unorganized markets.

The students found the Documentary to be highly informative and could relate to many concepts of Economics and Banking. They were able to relate it with the concepts of inflation and deflation in the economy due to change in circulation of money. They were able to understand the concept of decrease in purchasing power of money and the importance of being a smart investor.

The theme of "Learn to Earn and Invest" was duly accomplished by the Documentary shown.